Editorial Vol. 15 Iss. 1 2017

This issue of the journal contains three (3) papers however it begins with a vale to announce the passing of Emeritus Professor Michael J.R. Gaffikin. The vale has been described as a form of farewell with its origins being traced to the Roman and Greek funerary inscriptions or epitaphs (Dickey & Chahoud, 2010) in which the farewell served as a pragmatic and metalinguistic function of marking the end whilst conveying insights into the life and work of the particular person. The Vale to Emeritus Professor Michael J.R. Gaffikin by Dr George Mickhail reveals the extensive contributions he made during his academic career (Mickhail, 2017).

Chief Editor,
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**Articles**

The first paper “*Environmental beliefs, norms and behaviours: An investigation of their relationships using data from green consumers*” (Sharma, Gadenne, Smith & Kerr, 2017) explores the relationships between environmental beliefs and environmental behaviours from the perspectives of those who have adopted environmental behaviours as consumers of green companies; rather than those who articulate environmental attitudes. The findings suggest that consumers are likely to pay higher prices or reduce their standard of living to protect the environment.

The second paper “*Dissecting the Trend - Procyclicality of Retail Bank Deposits: A New Tool for Managers*” (Gooley, 2017) examines the Procyclicality of Retail Bank Deposits through the lens of the Hodrick-Prescott (1980) filter and the Christiano-Fitzgerald (1999) filter. An exploratory study is undertaken using a web-based questionnaire to determine the extent to which crowds are used for assessing innovative ideas. The results indicate that at-call deposits more closely follow their long-term trends in comparison to term deposits. Deposit cycles are both smoother and longer when external factors are a lessened influence on strategic retail deposit price settings. Heightened financial market volatility and risk aversion has the effect of making deposit cycles shorter and more pronounced.

The third paper “*Measuring economic performance of Real Estate Developers in Australia: (A Longitudinal Study)*” (Parle, Joubert, & Laing, 2017) examines the economic performance of real estate property developers listed on the Australian Stock Exchange using the performance measure construct derived from the economic value added (EVA) model. The research was concerned with calculating the economic profit of each firm to determine the extent to which real estate assets (investment property portfolio) contribute to covering their cost of capital (shareholder wealth). The findings indicate that most property companies did not generate sufficient annual profit to cover their cost of capital. The paper suggests a further adjustment to the EVA model to allow for any revaluation of real estate embodied in the other comprehensive income section of the financial statements.
Reference List


